

# FUND

THE PREMIER EVENT THAT EXPLORES AND  
CAPITALISES ON THE LATEST DEVELOPMENT AND  
STRATEGIES IN TAPPING, MOBILISING AND  
MANAGING GLOBAL FUNDS

# MANAGEMENT

# IN MALAYSIA

22 - 24 April 96,  
Shangri-la,  
Kuala Lumpur

Master the intricacies of STRUCTURING PRODUCTS, PITCHING & LAUNCHING, MANAGING PORTFOLIO, CONTROLLING RISKS, USING DERIVATIVES AND HOW TO END UP IN "THE WINNERS CIRCLE" from;

Bankers Trust Fund Managers Ltd, Hong Kong  
Advanced Risk Management Solutions,  
Singapore

Kuala Lumpur Options and Financial  
Futures Exchange, Malaysia

Thornton Management (Asia) Ltd, Hong Kong

Clifford Chance, Hong Kong

DCM-RHB Unit Trust Management Berhad,  
Malaysia

Maples and Calder Asia, Hong Kong

Pegasus Fund Managers, Hong Kong

William M. Mercer, Malaysia

Royal Trust Global Securities Services,  
Singapore

Moody's Singapore Pte Ltd, Singapore

Rating Agency Malaysia Berhad, Malaysia

Standard Chartered Bank, Singapore

LGT Asset Management Ltd, Hong Kong

Koeneman Capital Management, Singapore

Tay Kuan Teck & Son, Malaysia

Rothschild Asset Management, Singapore

Kroll Commodity Strategies Ltd, Hong Kong

Templeton Franklin Investment Services Asia  
Limited

**PLUS**  
Bookable  
Separately

A COMPREHENSIVE & INTENSIVE PRACTICAL WORKSHOP ON  
"THE ESSENTIALS OF FUND MANAGEMENT"

Highlights - Investment & trading strategies for Asia markets; A total investment strategy stressing performance and non-correlation assets; Setting up a managed investment portfolio; New trends and strategies for fund managers; Hedging for insurance and profit; Practical tactics of risk control; technical, fundamental and computer analysis

To be conducted by Mr Stanley Kroll, Managing Director of Kroll Commodity Strategies Ltd

Organised by:



**IBC Technical Services Ltd**

Asian Subsidiary of  
IBC Group plc, UK

Official Information Provider:

*Dow Jones* **teleRate**

## DAY ONE MONDAY 22 APRIL 96

8.15 *Registration and Coffee*

### 9.00 **Chairman's Opening Address**

Ralph Yiehmin Liu, *Managing Director*  
Advanced Risk Management Solutions Pte Ltd  
(ARMS), Singapore

### ▲ **CAPITAL MARKET - FRAMEWORK FOR DEVELOPMENT**

#### 9.15 **UPDATE ON REGULATORY FRAMEWORK FOR FUND MANAGEMENT IN MALAYSIA**

- Legal structuring and term of funds
- Restriction on promotion of funds
- Regulations on fund managers
- Foreign ownership restriction, guidelines and exchange control

Mr Raphael Tay, *Advocate & Solicitor*  
Malaysia

#### 10.00 **IMPACT OF KLOFFE & MME ON FUND MANAGEMENT SECTOR**

- Gearing up for international mobilisation of funds
- The growth of derivatives as financial products in Malaysia
- Implications for Fund Managers
- Capitalising on the full range of risks management tools
- What will be the challenges for Fund Managers?

Mr John Duggan, *Chief Operating Officer*  
Kuala Lumpur Options and Financial Futures Exchange, Malaysia

10.45 *Morning Refreshments*

### ▲ **ANALYSING FUND FLOW - IN & OUT OF MALAYSIA**

#### 11.15 **A REVIEW ON THE FLOW OF FUNDS IN ASIA VIS-A-VIS MALAYSIA CAPITAL MARKET**

An Analysis of flow of funds and Malaysia investment outlook

- Economic and Political - Review and Outlook
- Stockmarket - Historic P/E of KLCI; EPS growth of KLCI; Key features
- Investment Strategy - Relative P/E of market to the peers; Relative yield of market to the peers; Trading momentum
- Conclusion - Key assumptions; Risks of the assumptions; Investment strategy and tactics

Mr Ian Lui, *Senior Fund Manager*  
Thornton Management (Asia) Limited, Hong Kong

#### 12.00 **THE CHALLENGES & DEVELOPMENT OF INVESTMENT FUND IN MALAYSIA - EPF AND PENSION FUNDS**

- An evaluation on the past and current trend
- The government regulations and policies towards liberalising the capital market
- Impact and implications on movement of funds in Malaysia
- The future directions and opportunities

Zainal Kassim, *Principal*  
William M. Mercer, Malaysia

12.45 *Question & Answer Followed by Lunch*

#### 2.00 **THE KEY STRATEGIES TO SUCCESSFULLY INVESTING IN ASIAN EQUITY MARKETS**

- The analytical framework employed involves assessing a number of key indicators across all Asian markets;
  - Earnings • Liquidity • Supply and Demand
  - Politics • Valuations

Anthony Fasso, *Director*  
Bankers Trust Funds Management, Hong Kong

### ▲ **RISKS MANAGEMENT**

#### 2.45 **LATEST TREND IN RISK MANAGEMENT TECHNOLOGY IN FUND MANAGEMENT**

- The Value-at-Risk Concept
- The JP Morgan Risk Metrics Methodology
- Cash Flow Mapping
- Treatment of Derivatives
- Available Information System
- Future Trends

Ralph Yiehmin Liu, *Managing Director*  
Advanced Risk Management Solutions Pte Ltd  
(ARMS), Singapore

3.30 *Question & Answer Followed by Afternoon Refreshments*

#### 3.45 **RISK MANAGEMENT THROUGH DIVERSIFICATION AND PORTFOLIO OPTIMISATION FOR LOWER RISK**

*Representative*  
Koenemen Capital Management, Singapore

#### 4.30 **FIXED INCOME SECURITIES MANAGEMENT AND RISK CONTROL**

Ms Julia Ho, *Asst Director*  
Rothschild Asset Management, Singapore

### ▲ **PRODUCT DESIGN, PRICING & DISTRIBUTION**

#### 5.15 **UNDERSTANDING THE CONSUMERS AND TAILORING PRODUCTS TO THEIR NEEDS (INTERNATIONAL ISLAMIC FUND)**

- Identify Market Niche (Research)
- Assessing Consumer Need - (Market Trend)