

*"Exploit the agility of an investment portfolio
by Hedging"*

KEY USES OF HEDGING INSTRUMENTS To Protect Your Investment

23 to 25 February 1998, Kuala Lumpur Hilton

OFFICIAL OPENING & KEYNOTE ADDRESS
YB DATO' DR. AFFIFUDDIN BIN HAJI OMAR
DEPUTY MINISTER
MINISTRY OF FINANCE, MALAYSIA

GAIN EXPERT INSIGHTS FROM THESE PERTINENT AND KEY TOPICS:

- Financial hedging in Capital Markets
- Essentials of Hedging in your investment an economic view
- Risk Management Framework for Derivatives
- Types of Hedging instruments and their purposes
- Regulatory measures in ensuring Hedging as an alternative investment tool
- New developments for hedging instruments
- Banker's and Corporation's viewpoint in Hedging
- CASE STUDY: Plotting a diversified portfolio in your investment
- PANEL DISCUSSION Strategies for corporations participation in hedging

PLUS ONE DAY : : : : :
SEPARATELY BOOKABLE WORKSHOP ONE

**STEPS IN ANALYZING THE MARKET MOVEMENT:
A MOCK TRADING SESSION**

YEONG WAI CHEONG, Director
Man-Drapeau Gmbh/Man Drapeau Research, Singapore

**AN OUTSTANDING FACULTY
OF SPEAKERS FROM:**

Kuala Lumpur Options &
Financial Futures Exchange
Malaysian Monetary Exchange
ABN Amro Bank N.V., Singapore
Advanced Risk Management
Solutions, Singapore
Bank of Nova Scotia, Singapore
Jardine Flemings Apex Futures
Jardine Fleming International
Securities, Singapore
KPMG Asia Pacific Financial
Consulting
MBF Northern Securities
Man-Drapeau Gmbh/ Man
Drapeau Research
TA Futures
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BUSINESS



KEY USES OF HED

DAY

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23 February 1998

- 8.30 am Registration & Morning Coffee
- 9.00 am Chairman's Welcome Address
JOHN DUGGAN
Chief Operating Officer
Kuala Lumpur Options and Financial
Futures Exchange
- 9.15 am **OFFICIAL OPENING AND KEYNOTE
ADDRESS :**
**FINANCIAL HEDGING IN CAPITAL
MARKETS**
- Buoyancy of the current economy in the capital market
 - Achievements made in the futures market
 - Outlining a clear strategy for investors through hedging
 - Key measures to safeguard investors' interest
 - Impact on hedging for investors
- YB DATO' AFFIFUDDIN BIN HAJI
OMAR**
Deputy Minister,
Ministry of Finance, Malaysia
- 9.45 am Morning Refreshments
- 10.15 am **ESSENTIALS OF HEDGING IN YOUR
INVESTMENT – AN ECONOMIC VIEW**
- Current economic trends in South East Asia markets
 - Significance of hedging in the equity market
 - Consequences of bearish equity market to
 - ◆ Insurance firms
 - ◆ Unit trust firms
 - ◆ Listed companies
 - Quantitative comparison of local institution hedging compared to players in the market
 - How local institution fare when they hedge?
- DR. MUTHI SAMUDRAM**
Chief Economist
MBF Northern Securities
- 11.00 am **HOW TO HEDGE THE DERIVATIVES
PORTFOLIO OF A MARKET MARKER
IN THE MALAYSIAN MARKET**
- Ringgit Interest Rate Swaps
 - ◆ KLIBOR Futures Strips
 - ◆ FRA's
 - ◆ Zero Curves
 - ◆ KLIBOR vs SOR

- USD/MYR Cross Currency Swaps
 - ◆ USD LIBOR vs Swap Offer Rate
 - USD/MYR Currency Options
 - ◆ FX Swaps Exposure
 - ◆ Volatilities
 - ◆ Delta, Gamma, Theta and Vega
 - ◆ Exotics
 - Malaysian Equity Derivatives
 - ◆ Listed Instrument
 - ◆ Warrants
 - Value-at risk (VaR) vs Stress Analysis
- RALPH YIEHMIN LIU**
Founder and Managing Director
Advanced Risk Management Solutions
(ARMS), Singapore

Types of Hedging Instruments and their purpose

11.45 pm

SPECIAL ADDRESS

EMERGENCE OF RINGGIT FUTURES IN YOUR INVESTMENT PORTFOLIO

- Characteristics of RINGGIT Futures
- Strategies of hedging currency risk
- Key uses and benefits to corporations from adverse currency movements
- Buying protection in the futures market
- Movement of the currency market in Malaysia against foreign currency

MOHD AZWAR MAHMOOD

General Manager
Malaysian Monetary Exchange

12.30 pm Questions and Answers Session

12.45 pm Lunch for Speakers and Delegates

1.45 pm

CAPACITY OF THE INDEX FUTURES FOR YOUR PORTFOLIO MANAGEMENT

- Characteristics of the stock index futures
- Prevailing strategies for index futures
 - ◆ Bull strategy
 - ◆ Bear strategy
 - ◆ Time spreads
- An overview of a Portfolio insurance
- Smoothing the variability of returns
- Dynamic Portfolio adjustment

MARGARET HOTOPP

Executive Director
TA Futures

2.30 pm

UNDERSTANDING KLIBOR FUTURES AND ITS BENEFITS TO INVESTORS

- Characteristics of KLIBOR futures