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# INTERNAL AUDIT 1997

## OUR INTERNATIONAL PANEL OF SPEAKERS INCLUDE:

- **Henry Bosch**  
Chairman of Working Group on Corporate Practices and Conduct, Australia
- **Peter Willey**, FIIA, Hong Kong Hospital Authority
- **Barry Leithhead**, Leithhead & Associates, Australia
- **Dominic Nixon**, Price Waterhouse, Singapore
- **Michael Irving**, INCO Ltd, Singapore
- **Brian Brown**, Price Waterhouse, Singapore
- **Owain Stone**, Arthur Andersen, Singapore
- **Bruce Peters**, The Consultancy Q-Force, Australia
- **Stephen Horne**, The Audit Office of New South Wales, Australia
- **Jason Masters**, Fujitsu Australia Ltd
- **Ralph Liu**, Advanced Risk Management Solutions, Singapore
- **Roger Byrne**, Gutteridge Haskins & Davey Pty Ltd, Australia
- **Eric De Haas**, PT Bakrie & Brothers, Indonesia

**Included In the  
Conference**

**A Mini-Interactive Workshop on  
9 June 1997 Monday**

**"A Decision Information  
Approach to  
Managing & Auditing Performance"**

Workshop Leader :

**Peter M Willey, FIIA**

- **Past President  
Institute of Internal Auditors,  
Australia**
- **Group Internal Audit  
Hong Kong Hospital Authority**

**PLUS**

**Separately Bookable!**

**One-Day Post-Conference Interactive Workshop on  
11 June 1997 Wednesday**

**"REPOSITIONING INTERNAL AUDIT FOR EXCELLENCE"**

Led by: **Barry S Leithhead**

- **Researcher & Project Co-ordinator for The IIA 56th International Conference, Philadelphia, USA**
- **Vice Chair, The International Academic Relations of the IIA - Global Development Committee**
- **Principal Consultant, Leithhead & Associates Pty Ltd, Australia**

Organised by:

**The Asia  
FORUM**

**9 - 11 June 1997 • The Marco Polo Hotel • Singapore**

## DAY 1 Monday 9 June 1997

8:00 Registration and Morning Coffee

### 9:00 CHAIRPERSON'S WELCOME AND OPENING ADDRESS

*Peter M Willey, FIIA*  
*Past President, Institute of Internal Auditors (Australia)*  
*Group Internal Audit*  
*Hong Kong Hospital Authority*

### Changes in Control Paradigms

### 9:10 NEW PARADIGMS OF CONTROL - ARE THEY OF VALUE TO CONDUCTING INTERNAL AUDITS?

- the changing environment
- management's response
- audit's new paradigm responses
- will they meet the needs?

#### View 1

*Peter M Willey, FIIA*  
*Hong Kong Hospital Authority*

### 10:00 COSO INTEGRATED FRAMEWORK - THE KEY TO INTERNAL AUDIT SUCCESS

- the impact of expectations on internal audit
- why COSO Integrated Framework?
- how to leverage COSO to success

#### View 2

*Brian Brown*  
*Director, Internal Audit Services*  
*Price Waterhouse, Singapore*

10:40 Morning Refreshments

### Risk Assessment and Management

### 11:00 A COMPETENCY FRAMEWORK FOR INTERNAL AUDITING AND RISK MANAGEMENT : A MANAGEMENT PERSPECTIVE

*Barry Leithhead*  
*Leithhead & Associates Pty Ltd, Australia*

### 11:50 RISK ASSESSMENT AND MANAGEMENT IN TREASURY

- market risk measurement & management
- liquidity risk measurement & management
- credit risk measurement & management
- the latest value at risk approach
- compliance for the new regulatory environment

*Ralph Yiehmin Liu, Managing Director*  
*Advanced Risk Management Solutions (ARMS),*  
*Singapore*

*Co-Chair, Singapore Dinner Committee*  
*International Association of Financial Engineers (IAFE)*

12:30 Lunch

### Corporate Governance

### 2:00 NEW CORPORATE GOVERNANCE STANDARDS TO MEET ESCALATING EXPECTATIONS

*Henry Bosch*  
*Chairman,*  
*Working Group on Corporate Practices and Conduct,*  
*Australia*

2:40

### Panel Discussion :

### PROFESSIONAL INTEGRITY & INDEPENDENCE AND MANAGEMENT EXPECTATIONS — RECONCILABLE DIFFERENCES?

#### Panel Chairman :

*Dominic Nixon*  
*Partner*  
*Price Waterhouse, Singapore*

#### Panelists

*Henry Bosch*  
*Chairman*  
*Working Group on Corporate Practices & Conduct, Australia*

*Ralph Yiehmin Liu*  
*Advanced Risk Management Solutions (ARMS),*  
*Singapore*

*Barry S Leithhead*  
*Leithhead & Associates Pty Ltd, Australia*

*Stephen Horne*  
*The Audit Office of New South Wales, Australia*

*Peter M Willey, FIIA*  
*Hong Kong Hospital Authority*

3:40 Afternoon Refreshments

### 4:00 DIFFICULTIES WITH CONTROLLING PUBLIC SECTOR ACTIVITIES THROUGH CORPORATE GOVERNANCE

- where is corporate governance an appropriate and effective approach to controlling public sector activities? What are the pros and cons?
- where do boards add value, and where do they not?
- what arrangements for setting up boards are the most effective in the public sector?
- what operating practices for boards represent the best practice?
- what reforms in public sector governance are needed?

*Stephen Horne*  
*Director, Performance Audit*  
*The Audit Office of New South Wales*

### Interactive Mini-Workshop

### 4:40 A DECISION INFORMATION APPROACH TO MANAGING AND AUDITING PERFORMANCE : A RESPONSE TO THE IIA'S DEFINITION OF CONTROL

- a General Systems Theory (GST) approach to establishing the audit universe
- establishing audit criteria
- establishing audit programs

*Peter M Willey FIIA*  
*Hong Kong Hospital Authority*

6:00 End of Day One